

2001059250

20059250  
07/31/01 10:00:23 AM  
Filed & Recorded in  
Official Records of  
CAROLYN STALEY  
PULASKI COUNTY  
CIRCUIT/COUNTY CLERK  
Fees \$38.00

BILL OF ASSURANCE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, DELTIC TIMBER CORPORATION, a Delaware corporation (hereinafter called "Deltic"), is the owner of the following property:

PART OF THE W1/2 OF SECTION 16, T-2-N, R-14-W, LITTLE ROCK, PULASKI COUNTY, ARKANSAS; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT M, BLOCK 48, CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS, SAID CORNER LYING ON THE SOUTH RIGHT-OF-WAY LINE OF CHALAMONT DRIVE; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE THE FOLLOWING: N68°43'08"W, 509.53 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 447.47 FT. RADIUS CURVE TO THE LEFT. A CHORD BEARING AND DISTANCE OF S76°35'47"W, 509.27 FT., THENCE S41°54'43"W, 293.39 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 507.47 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S76°01'30"W, 569.21 FT.; THENCE N69°51'42"W, 237.35 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 924.93 FT. RADIUS CURVE TO THE LEFT. A CHORD BEARING AND DISTANCE OF N73°30'43"W, 117.77 FT.; THENCE N77°09'44"W, 742.17 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 185.50 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S85°43'25"W, 109.18 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 18.75 FT. RADIUS CURVE TO THE LEFT. A CHORD BEARING AND DISTANCE OF S56°08'01 "W, 8.10 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 188.00 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S29°01'21 "W, 95.00 FT.; THENCE N79°08'48"W, 50.20 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 188.00 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N04°03'57"W, 96.80 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 18.75 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N30°46'00"W, 7.66 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 185.50 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N59°51'19"W, 110.37 FT.; THENCE N77°09'44"W, 318.51 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 507.47 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF N68°03'43"W, 160.52 FT.; THENCE N58°57'43"W, 210.73 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 447.47 FT. RADIUS CURVE TO THE LEFT. A CHORD BEARING AND DISTANCE OF N73°22'06"W, 222.66 FT.; THENCE N87°46'28"W, 182.40 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 507.47 FT. RADIUS CURVE TO THE



RIGHT. A CHORD BEARING AND DISTANCE OF N65°43'14"W, 381.09 FT. TO THE POINT OF BEGINNING; THENCE S47°50'05"W, DEPARTING SAID SOUTH RIGHT-OF-WAY LINE 262.00 FT.; THENCE S42°09'55"E, 82.95 FT.; THENCE S47°50'05"W, 50.00 FT.; THENCE N42°09'55"W, 46.69 FT.; THENCE S47°50'05"W, 112.40 FT.; THENCE S20°43'16"E, 46.83 FT.; THENCE S27°13'52"W, 372.17 FT.; THENCE S65°57'19"W, 174.73 FT.; THENCE S87°09'53"W, 85.84 FT.; THENCE S72°23'44"W, 160.16 FT.; THENCE N44°26'00"W, 61.68 FT.; THENCE N42°07'29"W, 153.40 FT.; THENCE N14°32'08"W, 255.11 FT.; THENCE SOUTHWESTERLY ALONG THE ARC OF A 597.96 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S76°39'44"W, 25.00 FT.; THENCE N12°08'24"W, 50.00 FT.; THENCE NORTHEASTERLY ALONG THE ARC OF A 547.96 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N72°59'15"E, 93.09 FT.; THENCE N02°44'57"W, 144.25 FT.; THENCE N13°37'37"W, 214.04 FT.; THENCE N00°02'55"W, 118.79 FT.; THENCE S70°48'29"W, 25.00 FT.; THENCE N19°11'31"W, 50.00 FT.; THENCE N70°48'29"E, 146.17 FT.; THENCE N19°11'31"W, 121.91 FT.; THENCE N70°48'29"E, 170.00 FT.; THENCE N50°46'28"E, 89.54 FT.; THENCE S83°40'30"E, 231.28 FT.; THENCE S63°09'54"E, 114.69 FT.; THENCE S32°00'49"E, 115.75 FT.; THENCE S29°36'20"E, 110.08 FT.; THENCE N63°29'55"E, 125.56 FT. TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF SAID CHALAMONT DRIVE; THENCE S26°30'05"E ALONG SAID WEST RIGHT-OF-WAY LINE, 100.00 FT.; THENCE N63°29'55"E CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE, 25.33 FT.; THENCE SOUTHEASTERLY CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE BEING THE ARC OF A 25.00 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S75°00'21"E, 33.13 FT.; THENCE S33°30'37"E CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE, 93.87 FT.; THENCE SOUTHEASTERLY CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE BEING THE ARC OF A 507.47 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S38°35'18"E, 89.84 FT. TO THE POINT OF BEGINNING. CONTAINING 20.1860 ACRES MORE OR LESS.

Chenal Valley an Addition to the City of Little Rock, Arkansas (the "Chalamont Place Neighborhood"); and

WHEREAS, the Chalamont Place Neighborhood is part of the community known as Chenal Valley and is subject to those certain Covenants and Restrictions filed November 22, 1989 in the office of the Circuit Clerk of Pulaski County as Instrument No. 89-61706, as amended, (the "Covenants and Restrictions"); and

WHEREAS Deltic has caused to be incorporated Chalamont Place Property Owners Association, Inc. for the purpose of administering the maintenance of the common area and amenities in the Chalamont Place Neighborhood and Chenal Valley Property Owners Association, Inc. for the purpose of administering the maintenance of the common areas and amenities of Chenal Valley; and

WHEREAS, all owners of lots within the Chalamont Place Neighborhood will be members of Chalamont Place Property Owners Association, Inc. as provided for herein and members of Chenal Valley Property Owners Association, Inc. as provided for in the Covenants and Restrictions; and

WHEREAS, it is deemed advisable that all of the property shown on the plat hereinafter mentioned, be subdivided into building lots, tracts and streets as shown on the plat filed herewith, and that said property be held, owned and conveyed subject to the protective covenants herein contained and in the Covenant and Restrictions, in order to enhance the value of the Chalamont Place Neighborhood.

NOW THEREFORE, Deltic, for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value, has caused to be made a plat, showing a survey made by Paul M. White, Registered Land Surveyor dated June, 2001, and bearing a Certificate of Approval executed by the Department of Comprehensive Planning of the City of Little Rock, and showing the boundaries and dimensions of the property now being subdivided into lots, tracts and streets (the "Plat").

Deltic hereby donates and dedicates to the public an easement of way on, over and under the streets on said Plat to be used as public streets. In addition to the said streets, there are shown on said plat certain easements for drainage and/or utilities which Deltic hereby donates and dedicates to and for the use of public utilities, the same being, without limiting the generality of the foregoing, electric power, gas, telephone, water, sewer and cable television with the right hereby granted to the persons, firms or corporations engaged in the supplying of such utilities to use and occupy such easements, and to have free ingress and egress therefrom for the installation, maintenance, repair and replacement of such utility services.

The areas designated on the Plat as Tracts A, B, C, D & E, Block 73, Chenal Valley, an addition to the City of Little Rock, Arkansas, are hereby donated and dedicated by Deltic to the owners, as they may exist from time to time, of lots within the Chalamont Place Neighborhood with the right to use these areas for utility, drainage, buffer, park and aesthetic purposes and the Chalamont Place Property Owners Association, Inc. shall maintain such areas and improvements at its sole cost. Additionally, Deltic hereby grants to the public utilities the right to use these areas for utility and drainage easements provided such improvements are maintained by said public utilities. No improvements shall be placed on the areas designated as Tracts A, B, C, D & E, Block 73, other than improvements for those designated purposes, unless first approved by the appropriate agencies of the City of Little Rock, Chalamont Place Property Owners Association, Inc. and the Architectural Control Committee established pursuant to the Covenants and Restrictions and By-Laws of Chenal Valley Property Owners Association, Inc. (the "Architectural Control Committee").

The filing of this Bill of Assurance and Plat for record in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County shall be a valid and complete delivery and dedication of the streets and easements subject to the limitations herein set out.

The lands embraced in the Plat shall be forever known as "Lots 1-8, Block 71, Tracts A, B, C, D and E, Block 73, Lots 1-6, Block 73, Lots 23-33, Block 73, Lots 35-41, Block 73, Lots 74-76, Block 73, and Lots 1-16, Block 74, Chenal Valley, an addition to the City of Little Rock, Arkansas," and any and every deed of conveyance of any lot in the Chalamont Place Neighborhood describing the same by the number shown on said Plat shall always be deemed a sufficient description thereof.

Said lands herein platted and any interest therein shall be held, owned and conveyed subject to and in conformity with the following covenants:

1. Additions to Chalamont Place Neighborhood. Additional lands of Deltic may become subject to this Bill of Assurance and added to Chalamont Place Neighborhood in the following manner: Deltic shall have the right but not the obligation to bring within the Chalamont Place Neighborhood additional properties, regardless of whether or not said properties are presently owned by Deltic, as future phases of the Chalamont Place Neighborhood, provided that such additions are in accord with the general plan of development for the Chalamont Place Neighborhood (the "Chalamont Place General Plan") which has been prepared prior to the date of this Bill of Assurance and prior to the sale of any lot in the Chalamont Place Neighborhood and is maintained in the office of Deltic and provided such proposed additions, if made, become subject to assessments of the Chalamont Place Property Owners Association, Inc. for their share of expenses. UNDER NO CIRCUMSTANCES shall this Bill of Assurance or any supplement or the Chalamont Place General Plan bind Deltic to make the proposed additions or to adhere to the Chalamont Place General Plan or any subsequent development plan shown on the Chalamont Place General Plan. Nor shall Deltic be precluded from conveying lands in the Chalamont Place General Plan not subject to this Bill of Assurance or any supplement free and clear of this Bill of Assurance or any supplement thereto. Any additional phases added to the Chalamont Place Neighborhood shall be made by filing of record a supplemental Bill of Assurance with respect to the additional property and shall extend the covenants and restrictions of this Bill of Assurance to said additional property and the owners, including Deltic, of lots in those additions shall immediately be entitled to all rights and privileges provided in this Bill of Assurance. The Supplemental Bill of Assurance may contain such complimentary additions and modifications of the provisions of this Bill of Assurance necessary to reflect the different character, if any, of the added properties as are not inconsistent with the plan of this Bill of Assurance. In no event, however, shall such supplement, revoke, modify or add to the covenants established by this Bill of Assurance as to the property herein described. No entity, other than Deltic, shall have the right to subject additional lands to the Chalamont Place Neighborhood unless Deltic shall indicate in writing that such additional lands may be included.

2. Architectural Control. No improvement shall be constructed or maintained upon any lot and no alteration or repainting to the exterior of a structure shall be made and no landscaping performed unless approved by the Architectural Control Committee as provided for in the Covenants and Restrictions.

3. Use of Land. The land herein platted shall be held, owned and used only as residential building sites. No structures shall be erected, altered, placed or permitted to remain on any building site other than a single detached single-family residence.

4. Common Amenities. The areas designated on the Plat as Tracts A, B, C, D & E, Block 73 and all improvements thereon, including but not limited to, all walls, lighting, irrigation and landscaped areas shall be maintained by the Chalamont Place Property Owners Association, Inc. except for public utility improvements which are maintained by such public utilities.

5. Delegation of Authority. Deltic has caused the formation of the Chalamont Place Property Owners Association, Inc., a nonprofit corporation. Deltic shall have the right, but not the obligation, by a written instrument recorded in the Office of the Recorder for Pulaski County, Arkansas, to delegate, convey and transfer to such corporation all authority, rights, privileges and duties reserved by Deltic in this Bill of Assurance.

6. Creation of Obligation for Assessments. By acceptance of a deed or other conveyance of property covered by this Bill of Assurance, each owner, other than Deltic, of a lot within Chalamont Place Neighborhood shall be deemed to covenant and agree to pay any assessments, charges and/or special assessments which may hereinafter be levied by the Chalamont Place Property Owners Association, Inc. for the purpose of promoting the recreation, health, safety and welfare of the owners within the Chalamont Place Neighborhood, in particular for the acquisition, servicing, improvement and maintenance of common properties within the Chalamont Place Neighborhood and facilities which may be hereafter dedicated for use by Deltic or otherwise acquired by the Chalamont Place Property Owners Association, Inc., which amount together with interest, costs of collection and a reasonable attorney's fee, shall be a continuing lien upon the lot.

In lieu of assessments being imposed upon such lots owned by Deltic, Deltic shall underwrite all reasonable costs for the operation of Chalamont Place Property Owners Association, Inc. not covered by assessments paid by owners of lots other than Deltic until eighty percent (80%) of all lots are owned by persons or entities other than Deltic. Once eighty percent (80%) of all lots are owned by persons or entities other than Deltic, the remaining lots owned by Deltic shall be subject to the same assessments as lots owned by others than Deltic.

7. Height and Type of Residence. The residences in Chalamont Place shall be of similar size and architectural style so as to create a neighborhood of architectural continuity. All construction shall be approved by the Architectural Control Committee, in its sole and absolute discretion, as further provided for in paragraph 2 of this Bill of Assurance. No residence shall be erected, altered, placed or permitted to remain on any lot in the Chalamont Place Neighborhood other than one detached single-family residence not to exceed two stories in height.

8. Setback Requirements. No residence shall be located on any lot nearer to the front lot line or the side street line than the minimum building setback lines shown on the Plat; provided, such setback requirements may be modified if such modification is approved by the Architectural Control

Committee, the Little Rock Planning Commission or the Little Rock Board of Adjustment, and such other regulatory agency as may succeed to their functions. No building shall be located nearer to an interior lot side line than a distance of 10% of the average width of the lot, but in no event nearer than 10 feet to an interior lot side line. No principal dwelling shall be located on any lot nearer than 25 feet to the rear lot line. For the purposes of this covenant, eaves, steps and porches not under roof shall not be considered as a part of the building. Where two or more lots are acquired as a single building site, the site building lines shall refer only to those bordering the adjoining property owner.

9. Minimum Square Feet Area. No residence shall be constructed or permitted to remain on any building site in the Chalamont Place Neighborhood unless the finished heated living area, exclusive of porches, patios, garages, breezeways, exterior stairways, porte cocheres, storage areas and outbuildings, shall equal to exceed that shown in the following schedule:

| <u>Lot Number</u> | <u>One Story<br/>Minimum Sq. Ft.</u> | <u>Multi-Story<br/>Minimum Sq.Ft</u> |
|-------------------|--------------------------------------|--------------------------------------|
| All Lots          | 1,800                                | 2,200                                |

Finished heated living area shall be measured in a horizontal plane to the face of the outside wall on each level.

10. Frontage of Residence on Streets. Any residence erected on any lot in the Chalamont Place Neighborhood shall front or present a good frontage on the streets designated in the Plat, and for this purpose as applied to all inside lots, it shall mean that the residence shall front on the street designated, and on any corner lot it shall mean that the residence shall front or present a good frontage on both of the streets designated in the Plat.

11. Commercial Structures. No building or structure of any type may ever be placed, erected or used for business, professional, trade or commercial purposes on any portion of any lot. This prohibition shall not apply to any business or structure that may be placed on any lot or portion of a lot that is used exclusively by a public utility company in connection with the furnishing of public utility services to the Chalamont Place Neighborhood.

12. Outbuildings Prohibited. No outbuildings or other detached structure appurtenant to the residence may be erected on any of the lots hereby restricted without the consent in writing of the Architectural Control Committee.

13. Noxious Activity. No noxious or offensive trade or activity shall be carried on upon any lot, nor shall any garbage, trash, rubbish, tree limbs, pine straw, leaves or cuttings, ashes or other refuse be thrown, placed or dumped upon any vacant lot, street, road or common areas, nor on any site unless placed in a container suitable for garbage pickup; nor shall anything ever be done which may be or become an annoyance or nuisance to the neighborhood.

14. Oil and Mineral Operations. No oil drilling, oil development operating, oil refining, quarrying or mining operations of any kind shall be permitted upon or in any building site, nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted upon or in any building site. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted upon any building site.

15. Cesspool. No leaching cesspool shall ever be constructed or used on any lot.

16. Existing Structure. No existing, erected building or structure of any sort may be moved onto or placed on any of the above-described lots.

17. Temporary Structure. No trailer, basement, tent, shack, garage, barn or other outbuilding other than a guest house and servants quarters erected on a building site covered by these covenants shall at any time be used for human habitation, temporarily or permanently, nor shall any structure of a temporary character be used for human habitation.

18. Easements for Public Utilities and Drainage. Easements for the installation, maintenance, repair and replacement of utility services, sewer and drainage have heretofore been donated and dedicated, said easements being of various widths, reference being hereby made to the Plat filed herewith for a more specific description of width and location thereof. No trees, shrubbery, incinerators, structures, buildings, fences or similar improvements shall be grown, built or maintained within the area of such utility or drainage easement. In the event any trees, shrubbery, incinerators, structures, buildings, fences or similar improvements shall be grown, built or maintained within the area of such easement, no person, firm or corporation engaged in supplying public utility services shall be liable for the destruction of same in the installation, maintenance, repair or replacement of any utility service located within the area of such easement.

19. Fences. No fences, enclosure or part of any building of any type or nature whatsoever shall ever be constructed, erected, placed or maintained closer to the front lot line than the building setback line applicable and in effect as to each lot, provided, however, that chain link or similar fences are in all events strictly prohibited and shall not be used under any circumstances; provided, further, that it is not the intentions of this paragraph to exclude the use of evergreens or other shrubbery to landscape the front yard. Fencing of any type must be approved by the Architectural Control Committee as provided in paragraph 2 hereof.

20. Sight Line Restrictions. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two and six feet above the roadways, shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting them at points fifty (50) feet from the intersection of the street lines, or in the case of a rounded property corner, within the triangle formed by tangents to the curve at its beginning and end, and a line connecting them at points fifty (50) feet from their intersection. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at a height of at least eight (8) feet to prevent obstruction of such sight lines. The same sight line limitations shall

apply on any lot within ten feet of the intersection of the street property line with the edge of a driveway or alley pavement.

21. Property Lines and Boundaries. Iron pins have been set on all lot corners and points of curve and all lot dimensions shown on curves are chord distances, and all curve data as shown on the Plat filed herewith is centerline curve data. In the event of minor discrepancies between the dimensions or distances as shown on the Plat and actual dimensions and distances as disclosed by the established pins, the pins as set shall control.

22. Driveway Obstructions. No obstruction shall be placed in the street gutter. Curbs shall be saw cut at driveways with a diamond blade, and driveway grades lowered to meet the gutterline not more than two inches above the gutter grade.

23. Subdividing Lot. No lot shall be subdivided.

24. Right to Enforce. The restrictions herein set forth shall run with the land and shall bind the present owner, its successors and assigns. All parties claiming by, through or under the present owner shall be taken to covenant with the owner of the lots hereby restricted, and its successors and assigns, to conform to and observe these restrictions. No restriction herein shall be personally binding upon any corporation, person or persons, except with respect to breaches committed during its, his or their term of holding title to said land. Deltic, its successors and assigns (for so long as Deltic owns lots within Chalamont Place Neighborhood but not thereafter), the Chalamont Place Property Owners Association, Inc. and also the owner or owners of any of the lots hereby restricted shall have the right to sue for and obtain an injunction, prohibitive or mandatory, to prevent the breach of or to enforce the observance of the restrictions above set forth. In addition to ordinary legal action for damages and failure by any owner or owners of any lot or lots in this addition to observe any of the restrictions herein. Any delay in bringing such action shall, in no event, be deemed to be a waiver of the right to do so thereafter.

25. Modification of Restrictions. Any and all of the covenants, provisions or restrictions set forth in this Bill of Assurance may be amended, modified, extended, changed or canceled, in whole or in part, by a written instrument signed and acknowledged by the owner or owners of more than seventy-five percent (75%) in area of the total land contained within the Chalamont Place Neighborhood. Each covenant in this instrument, unless expressly provided otherwise, shall remain in full force and effect until January 1, 2030 after which time each covenant in this instrument shall be automatically extended for successive periods of ten (10) years unless an instrument terminating the covenants signed by the then owners of seventy-five percent (75%) of the lots in the Chalamont Place Neighborhood has been recorded prior to the commencement of any ten-year period.

26. Attorney Fee. In any legal or equitable proceeding for the enforcement or to restrain the violation of this instrument or any provisions thereof, by reference or otherwise, the prevailing party or parties shall be entitled to attorney fees in such amount as the court finds reasonable. All remedies provided for herein, or at law or equity, shall be cumulative and not exclusive.



27. Oil, Gas and Other Minerals. Deltic Timber Purchasers, Inc., for and in consideration of Ten and No/100 Dollars (\$10.00), executes this Bill of Assurance solely upon the belief that it may own a portion of the oil, gas and minerals except the coal, sand, clay and gravel in and under the above-described land and hereby subordinates its interest in the oil, gas and other minerals except coal, sand, clay and gravel to the Bill of Assurance and pursuant to paragraph fourteen (14) thereof will not engage the use of the surface in any oil drilling, oil development operating, oil refining, quarrying or mining operations.

28. Extension. All covenants for which extension is not otherwise provided in this instrument, shall automatically be extended for successive periods of ten (10) years each unless modified, terminated or canceled as provided herein.

29. Severability. Invalidation of any restriction set forth herein or any part thereof by any order, judgment or decree of any court, or otherwise, shall not invalidate or affect any of the other restrictions or any part thereof as set forth herein, but they shall remain in full force and effect.

EXECUTED this 13<sup>th</sup> day of July, 2001.

DELTIC TIMBER CORPORATION

By: Ron L Pearce  
Ron L. Pearce  
President

Attest:

W. Bayless Rowe  
W. Bayless Rowe  
Secretary

Reviewed only for inclusion of minimum standards required by the City of Little Rock subdivision regulations. Bill of Assurance provisions established by the developer may exceed minimum regulations of the Little Rock subdivision and zoning ordinances.

7/30/01 Mark Hoover  
City of Little Rock Planning Commission

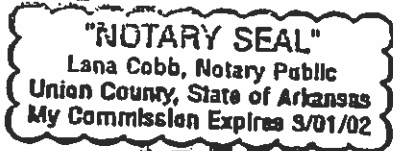
ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and who had been designated by said DELTIC TIMBER CORPORATION to execute the above instrument, to me personally well known, who stated they were the President and Secretary of said DELTIC TIMBER CORPORATION and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION, and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 13<sup>th</sup> day of July, 2001.



Lana Cobb  
Notary Public

My Commission Expires:  
3/01/02

DELTIC TIMBER PURCHASERS, INC.

By: Ron L Pearce  
Ron L. Pearce  
President

Attest:

W. Bayless Rowe  
W. Bayless Rowe  
Secretary

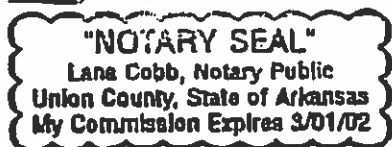
ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER PURCHASERS, INC. and who had been designated by said DELTIC TIMBER PURCHASERS, INC. to execute the above instrument, to me personally well known, who stated they were President and Secretary of said DELTIC TIMBER PURCHASERS, INC. and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER PURCHASERS, INC. and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 13<sup>th</sup> day of July, 2001.



Lana Cobb  
NOTARY PUBLIC

My commission expires:

3/01/02

2002104346  
01/07/2002 04:20:04 PM  
Filed & Recorded in  
Official Records of  
CAROLYN STALEY  
PULASKI COUNTY  
CIRCUIT/COUNTY CLERK  
Fees \$14.00

FIRST AMENDMENT TO BILL OF ASSURANCE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned are owners of more than seventy-five percent (75%) of the total area contained within Chalamont Place Neighborhood, as more particularly described as follows:

Lots 1-8, Block 71. Tracts A, B, C, D and E. Block 73, Lots 1-6, Block 73, Lots 23-33, Block 73, Lots 35-41, Block 73, Lots 74-76, Block 73, and Lots 1-16, Block 74. Chenal Valley, an addition to the City of Little Rock, Arkansas

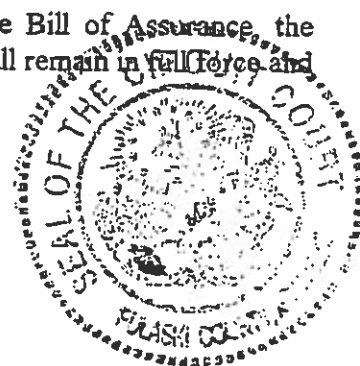
("Chalamont Place Neighborhood"), and

WHEREAS, the undersigned deem it necessary to amend the Bill of Assurance filed with the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas, on July 31, 2001 as Instrument No. 2001059250 (the "Bill of Assurance").

The following amends and is hereby substituted for Paragraph 8 of the Bill of Assurance:

8. Setback Requirements. No residence shall be located on any lot nearer to the front lot line or the side street line than the minimum building setback lines shown on the Plat; provided, such setback requirements may be modified if such modification is approved by the Architectural Control Committee, the Little Rock Planning Commission or the Little Rock Board Adjustment, and such other regulatory agency as may succeed to their functions. No building shall be located nearer to an interior lot side line than a distance of 10% of the average width of the lot, but in no event nearer than 8 feet to an interior lot side line. No principal dwelling shall be located on any lot nearer than 25 feet to the rear lot line. For the purposes of this covenant, eaves, steps and porches not under roof shall not be considered as a part of the building. Where two or more lots are acquired as a single building site, the site building lines shall refer only to those bordering the adjoining property owner.

Except as specifically amended by this First Amendment to the Bill of Assurance, the provisions of the Bill of Assurance previously executed and recorded, shall remain in full force and effect.



EXECUTED this 2 day of January, 2002

DELTIC TIMBER CORPORATION

By: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

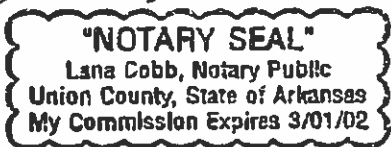
ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Rayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and who had been designated by said DELTIC TIMBER CORPORATION to execute the above instrument, to me personally well known, who stated they were the President and Secretary of said CELTIC TIMBER CORPORATION and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION, and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 2<sup>nd</sup> day of January, 2002



Lana Cobb  
Notary Public

My Commission Expires:

3/01/02

DELTIC TIMBER PURCHASERS, INC.

By: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER PURCHASERS, INC. and who had been designated by said DELTIC TIMBER PURCHASERS, INC. to execute the above instrument, to me personally well known, who stated they were President and Secretary of said DELTIC TIMBER PURCHASERS, INC. and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER PURCHASERS, INC. and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 2<sup>nd</sup> day of

January, 2002.

"NOTARY SEAL"  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/02

My commission expires:

3/01/02

Lana Cobb  
NOTARY PUBLIC

6471

2002173428  
09/03/2002 11:17:17 AM  
Filed & Recorded in  
Official Records of  
CAROLYN STALEY  
PULASKI COUNTY  
CIRCUIT/COUNTY CLERK  
Fees \$32.86

SECOND SUPPLEMENT TO BILL OF ASSURANCE

This Second Supplement to Bill of Assurance executed this 17<sup>th</sup> day of July, 2002, is made by Deltic Timber Corporation (the "Developer" or the "Declarant") as hereinafter set forth:

WHEREAS, Developer caused to be filed in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas, that certain Bill of Assurance to Chenal Valley, an addition to the City of Little Rock, Arkansas, on July 31, 2001, Instrument No. 2001059250 (the "Original Bill of Assurance"), and First Amendment to Bill of Assurance on January 7, 2002, as Instrument No. 2002104346 creating Chalamont Place Neighborhood.

WHEREAS, paragraph 1 of the Original Bill of Assurance specifically provides that the Developer has the right to bring within the plan and the Original Bill of Assurance additional properties provided such properties are in accord with the general plan of development; and

WHEREAS, Developer files this Second Supplement to Bill of Assurance for the purpose of adding additional property to Chalamont Place Neighborhood, which property is owned by the Developer and is described as follows:

PART OF THE W1/2 OF SECTION 16, T-2-N, R-14-W, LITTLE ROCK, PULASKI COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 23, BLOCK 73, CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS, SAID CORNER LYING ON THE SOUTH RIGHT-OF-WAY LINE OF CHALAMONT COVE; THENCE SOUTHWESTERLY ALONG SAID SOUTH RIGHT-OF-WAY LINE BEING THE ARC OF A 597.96 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S76°39'44"W, 25.00 FT. TO THE POINT OF BEGINNING; THENCE SOUTHWESTERLY ALONG THE ARC OF A 597.96 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S83°24'26"W, 115.61 FT.; THENCE S11°16'30"W, 129.76 FT.; THENCE S31°01'59"W, 340.10 FT.; THENCE N57°05'47"W, 101.91 FT.; THENCE WESTERLY ALONG THE ARC OF A 50.00 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF N81°36'15"W, 90.99 FT.; THENCE S73°53'17"W, 136.76 FT.; THENCE N18°36'03"E, 200.65 FT.; THENCE N32°55'47"E, 180.43 FT.; THENCE N25°10'50"E, 283.60 FT.; THENCE N31°29'47"E, 175.32 FT.; THENCE N49°56'38"E, 159.23 FT.; THENCE N54°01'22"E, 152.89 FT. TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF CLERVAUX DRIVE; THENCE N70°48'29"E ALONG SAID SOUTH RIGHT-OF-WAY LINE, 25.00 FT. TO THE NORTHWEST CORNER OF LOT 1, SAID BLOCK 73; THENCE S00°02'55"E, ALONG THE WEST LINE OF SAID LOT 1,



118.79 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S13°37'37"E ALONG THE WEST LINE OF LOTS 2, 3 AND 4, SAID BLOCK 73, 214.04 FT. TO THE NORTHWEST CORNER OF LOT 6, SAID BLOCK 73; THENCE S02°44'57"E, ALONG THE WEST LINE OF SAID LOT 6, 144.25 FT. TO THE SOUTHWEST CORNER THEREOF, SAID CORNER LYING ON THE NORTH RIGHT-OF-WAY LINE OF CHALAMONT COVE; THENCE SOUTHWESTERLY ALONG SAID NORTH RIGHT-OF-WAY LINE BEING THE ARC OF A 547.96 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S72°59'15"W, 93.09 FT.; THENCE S12°08'24"E ALONG THE WEST RIGHT-OF-WAY LINE OF CHALAMONT COVE, 50.00 FT. TO THE POINT OF BEGINNING, CONTAINING 7.0726 ACRES, MORE OR LESS,

shown on the plat hereinafter mentioned, as Lots 7 - 22, Block 73, and Tract F, Block 73, Chenal Valley, an Addition to the City of Little Rock, Arkansas (which property together with the property described in the Original Bill of Assurance is hereinafter referred to as the "Chalamont Place"); and Developer has caused to be incorporated Chalamont Place Property Owners Association, Inc., for the purpose of administering the maintenance of the common area and amenities in Chalamont Place Neighborhood and Chenal Valley Property Owners Association, Inc. for the purpose of administering the maintenance of the common areas and amenities of Chenal Valley;

WHEREAS, all owners of lots within Chalamont Place Neighborhood will be members of Chalamont Place Property Owners Association, Inc. as provided for herein and members of Chenal Valley Property Owners Association, Inc. as provided for in the Covenants and Restrictions filed November 22, 1989, in the Office of the Circuit Clerk of Pulaski County, Arkansas, as Instrument No. 89-61706, as amended (the "Covenants and Restrictions"); and

WHEREAS, it is deemed advisable that all of the property shown on the plat hereinafter mentioned be subdivided into building lots, tracts and streets as shown on the plat filed herein, and that said property be held, owned and conveyed subject to the protective covenants herein contained, in order to enhance the value of Chalamont Place Neighborhood.

Now, THEREFORE, Developer for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value has caused to be made a plat showing a survey made by Paul M. White, Registered Land Surveyor, dated July, 2002, and bearing a Certificate of Approval executed by the Department of Comprehensive Planning of the City of Little Rock, and showing the boundaries and dimensions of the property now being subdivided into lots, tracts and streets (the "Plat").

Developer hereby donates and dedicates to the public an easement of way on and over the streets on said plat to be used as public streets. In addition to said streets, there are shown on said Plat certain easements for drainage or utilities which Developer hereby donates and dedicates to and for the use of public utilities, the same being, without limiting the generality of the foregoing, electric power, gas, telephone, water, sewer and cable television with the right hereby granted to the persons,



firms or corporations engaged in the supplying of such utilities to use such easements, and to have free ingress and egress therefrom for the installation, maintenance, repair and replacement of such utility services.

The filing of this Second Supplement to Bill of Assurance and plat for record in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County shall be a valid and complete delivery and dedication of the easements subject to the limitations herein set out.

The lands embraced in the plat shall be forever known as Lots 7 - 22, Block 73, and Tract F, Block 73, Chenal Valley, an Addition to the City of Little Rock, Arkansas, and any and every deed of conveyance of any lot in Chalamont Place Neighborhood describing the same by the number shown on said Plat shall always be deemed a sufficient description thereof.

Said lands herein platted and any interest therein are hereby added to and made a part of Chalamont Place Neighborhood and are subject to all of those certain terms, covenants and restrictions contained in the Covenants and Restrictions and that Original Bill of Assurance filed July 31, 2001, as Instrument No. 200159250, and all supplements and amendments thereto, all of which are incorporated herein by reference and made a part hereof and Deltic Timber Purchasers executes this Second Supplement to Bill of Assurance for the purpose set forth in paragraph 28 of the Original Bill of Assurance.

EXECUTED this 17<sup>th</sup> day of July, 2002.

DELTIC TIMBER CORPORATION

BY: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe, to me well known, who stated that they were the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and were designated and duly authorized in their respective capacities by said DELTIC TIMBER CORPORATION to execute the above instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION and further acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 17<sup>th</sup> day of July, 2002.

Lana Cobb  
Notary Public

My Commission Expires:

3/01/12

**"NOTARY SEAL"**  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

DELTIC TIMBER PURCHASERS, INC.

By: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe, to me well known, who stated that they were the President and Secretary, respectively, of DELTIC TIMBER PURCHASERS, INC. and were designated and duly authorized in their respective capacities by said DELTIC TIMBER PURCHASERS, INC. to execute the above instrument for and in the name and behalf of said DELTIC TIMBER PURCHASERS, INC., and further acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 12<sup>th</sup> day of July, 2002.

Lana Cobb  
Notary Public

My commission expires:

3/01/12

"NOTARY SEAL"  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

Reviewed only for inclusion of minimum standards required by the City of Little Rock subdivision regulations Bill of Assurance provisions established by the developer may exceed minimum regulations of the Little Rock subdivision and zoning ordinances.

Dana Carey  
City of Little Rock Planning Commission  
Sept 3, 2002

6472

2002173429  
05/03/2002 11:17:18 AM  
Filed & Recorded in  
Official Records of  
CAROLYN STALEY  
PULASKI COUNTY  
CIRCUIT/COUNTY CLERK  
Fees \$32.88

THIRD SUPPLEMENT TO BILL OF ASSURANCE

This Third Supplement to Bill of Assurance executed this 19<sup>th</sup> day of July, 2002, is made by Deltic Timber Corporation (the "Developer" or the "Declarant") as hereinafter set forth:

WHEREAS, Developer caused to be filed in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas, that certain Bill of Assurance to Chenal Valley, an addition to the City of Little Rock, Arkansas, on July 31, 2001, Instrument No. 2001059250 (the "Original Bill of Assurance"), First Amendment to Bill of Assurance on January 7, 2002, as Instrument No. 2002104346 creating Chalamont Place Neighborhood, and Second Supplement to Bill of Assurance on Sept. 3, 2002, as Instrument No. 2002173428.

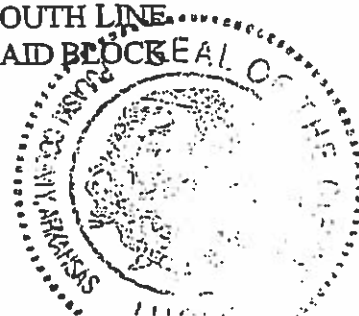
WHEREAS, paragraph 1 of the Original Bill of Assurance specifically provides that the Developer has the right to bring within the plan and the Original Bill of Assurance additional properties provided such properties are in accord with the general plan of development; and

WHEREAS, Developer files this Third Supplement to Bill of Assurance for the purpose of adding additional property to Chalamont Place Neighborhood, which property is owned by the Developer and is described as follows:

PART OF THE W1/2 OF SECTION 16, T-2-N, R-14-W, LITTLE ROCK, PULASKI COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS:

BEGINNING AT THE EASTERNMOST CORNER OF LOT 74, BLOCK 73, CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS, SAID CORNER BEING THE SOUTHERNMOST CORNER OF TRACT A, SAID BLOCK 73; THENCE S42°09'55"E, 204.59 FT.; THENCE S13°12'05"E, 131.28 FT.; THENCE S37°40'32"W, 138.27 FT.; THENCE S11°18'18"W, 83.19 FT.; THENCE S27°13'52"W, 160.00 FT.; THENCE S21°54'57"W, 150.65 FT.; THENCE S31°52'34"E, 140.87 FT.; THENCE S26°12'53"E, 138.27 FT.; THENCE S00°03'26"E, 172.86 FT.; THENCE S07°51'22"W, 76.32 FT.; THENCE S80°16'39"W, 243.14 FT.; THENCE N07°12'29"E, 212.34 FT.; THENCE NORTHWESTERLY ALONG THE ARC OF A 50.00 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF N13°11'21"W, 60.58 FT.; THENCE NORTHEASTERLY ALONG THE ARC OF A 25.00 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N14°37'38"E, 8.23 FT.; THENCE S69°21'35"W, 195.52 FT.; THENCE N83°50'41"W, 186.87 FT.; THENCE N75°10'36"W, 251.35 FT.; THENCE N05°47'13"E, 269.62 FT. TO THE SOUTHWEST CORNER OF LOT 33, SAID BLOCK 73; THENCE N72°23'44"E ALONG THE SOUTH LINE OF SAID LOT 33 AND ALONG THE SOUTH LINE OF TRACT B, SAID BLOCK 73.

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73, 160.16 FT.; THENCE N87°09'53"E ALONG THE SOUTH LINE OF SAID TRACT B AND ALONG THE SOUTH LINE OF LOT 35, SAID BLOCK 73, 85.84 FT.; THENCE N65°57'19"E ALONG THE SOUTH LINE OF SAID LOT 35 AND ALONG THE SOUTH LINE OF LOT 36, SAID BLOCK 73, 174.73 FT.; THENCE N27°13'52"E ALONG THE EAST LINE OF SAID LOT 36 AND ALONG THE EAST LINE OF LOTS 37, 38, 39 AND 40, SAID BLOCK 73, 372.17 FT.; THENCE N20°43'16"W ALONG THE EAST LINE OF SAID LOT 40, 46.83 FT. TO THE SOUTHERNMOST CORNER OF LOT 41, SAID BLOCK 73; THENCE N47°50'05"E ALONG THE SOUTH LINE OF SAID LOT 41, 112.40 FT. TO THE EASTERNMOST CORNER THEREOF, SAID CORNER LYING ON THE WEST RIGHT-OF-WAY LINE OF CLERVAUX DRIVE; THENCE S42°09'55"E ALONG SAID WEST RIGHT-OF-WAY LINE, 46.69 FT.; THENCE N47°50'05"E, 50.00 FT. TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF SAID CLERVAUX DRIVE; THENCE N42°09'55"W ALONG SAID EAST RIGHT-OF-WAY LINE, 82.95 FT. TO THE SOUTHERNMOST CORNER OF SAID LOT 74, BLOCK 73; THENCE N47°50'05"E ALONG THE SOUTH LINE OF SAID LOT 74, 134.00 FT. TO THE POINT OF BEGINNING, CONTAINING 12.1544 ACRES, MORE OR LESS,

shown on the plat hereinafter mentioned, as Lots 42 - 73, Block 73, Chenal Valley, an Addition to the City of Little Rock, Arkansas (which property together with the property described in the Original Bill of Assurance is hereinafter referred to as the "Chalamont Place"); and Developer has caused to be incorporated Chalamont Place Property Owners Association, Inc., for the purpose of administering the maintenance of the common area and amenities in Chalamont Place Neighborhood and Chenal Valley Property Owners Association, Inc. for the purpose of administering the maintenance of the common areas and amenities of Chenal Valley;

WHEREAS, all owners of lots within Chalamont Place Neighborhood will be members of Chalamont Place Property Owners Association, Inc. as provided for herein and members of Chenal Valley Property Owners Association, Inc. as provided for in the Covenants and Restrictions filed November 22, 1989, in the Office of the Circuit Clerk of Pulaski County, Arkansas, as Instrument No. 89-61706, as amended (the "Covenants and Restrictions"); and

WHEREAS, it is deemed advisable that all of the property shown on the plat hereinafter mentioned be subdivided into building lots, tracts and streets as shown on the plat filed herein, and that said property be held, owned and conveyed subject to the protective covenants herein contained, in order to enhance the value of Chalamont Place Neighborhood.

Now, THEREFORE, Developer for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value has caused to be made a plat showing a survey made by Paul M. White, Registered Land Surveyor, dated July, 2002, and bearing a Certificate of Approval executed by the Department of Comprehensive Planning of the City of Little Rock, and showing the boundaries and dimensions of

the property now being subdivided into lots, tracts and streets (the "Plat").

Developer hereby donates and dedicates to the public an easement of way on and over the streets on said plat to be used as public streets. In addition to said streets, there are shown on said Plat certain easements for drainage or utilities which Developer hereby donates and dedicates to and for the use of public utilities, the same being, without limiting the generality of the foregoing, electric power, gas, telephone, water, sewer and cable television with the right hereby granted to the persons, firms or corporations engaged in the supplying of such utilities to use such easements, and to have free ingress and egress therefrom for the installation, maintenance, repair and replacement of such utility services.

The filing of this Third Supplement to Bill of Assurance and plat for record in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County shall be a valid and complete delivery and dedication of the easements subject to the limitations herein set out.

The lands embraced in the plat shall be forever known as Lots 42 - 73, Block 73, Chenal Valley, an Addition to the City of Little Rock, Arkansas, and any and every deed of conveyance of any lot in Chalamont Place Neighborhood describing the same by the number shown on said Plat shall always be deemed a sufficient description thereof.

Said lands herein platted and any interest therein are hereby added to and made a part of Chalamont Place Neighborhood and are subject to all of those certain terms, covenants and restrictions contained in the Covenants and Restrictions and that Original Bill of Assurance filed July 31, 2001, as Instrument No. 200159250, and all supplements and amendments thereto, all of which are incorporated herein by reference and made a part hereof and Deltic Timber Purchasers executes this Third Supplement to Bill of Assurance for the purpose set forth in paragraph 28 of the Original Bill of Assurance.

EXECUTED this 18<sup>th</sup> day of July, 2002.

DELTIC TIMBER CORPORATION

BY: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe, to me well known, who stated that they were the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and were designated and duly authorized in their respective capacities by said DELTIC TIMBER CORPORATION to execute the above instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION and further acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 18<sup>th</sup> day of July, 2002.

Lana Cobb  
Notary Public

My Commission Expires:

3/01/12

"NOTARY SEAL"  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

DELTIC TIMBER PURCHASERS, INC.

By: Ron L. Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe, to me well known, who stated that they were the President and Secretary, respectively, of DELTIC TIMBER PURCHASERS, INC. and were designated and duly authorized in their respective capacities by said DELTIC TIMBER PURCHASERS, INC. to execute the above instrument for and in the name and behalf of said DELTIC TIMBER PURCHASERS, INC., and further acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 18<sup>th</sup> day of July, 2002.

Lana Cobb  
Notary Public

My commission expires:

3/01/12

"NOTARY SEAL"  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

Reviewed only for inclusion of minimum standards required by the City of Little Rock subdivision regulations. Bill of Assurance provisions established by the developer may exceed minimum regulations of the Little Rock subdivision and zoning ordinances.

Dana Amy  
City of Little Rock Planning Commission  
Sept. 3, 2002



G618

2003028662  
3/28/2003 12:18:58 PM  
Filed & Recorded in  
Official Records of  
CAROLIN STALEY  
PULASKI COUNTY  
CIRCUIT/COUNTY CLERK  
03 00

FOURTH SUPPLEMENT TO BILL OF ASSURANCE

This Fourth Supplement to Bill of Assurance executed this 26<sup>th</sup> day of March, 2003, is made by Deltic Timber Corporation (the "Developer" or the "Declarant") as hereinafter set forth:

WHEREAS, Developer caused to be filed in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas, that certain Bill of Assurance to Chenal Valley, an addition to the City of Little Rock, Arkansas, on July 31, 2001, Instrument No. 2001059250 (the "Original Bill of Assurance"), First Amendment to Bill of Assurance on January 7, 2002, as Instrument No. 2002104346, Second Supplement to Bill of Assurance on September 3, 2002, as Instrument No. 2002173428, and Third Supplement to Bill of Assurance on September 3, 2002, as Instrument No. 2002173429, creating Chalamont Place Neighborhood.

WHEREAS, paragraph 1 of the Original Bill of Assurance specifically provides that the Developer has the right to bring within the plan and the Original Bill of Assurance additional properties provided such properties are in accord with the general plan of development; and

WHEREAS, Developer files this Fourth Supplement to Bill of Assurance for the purpose of adding additional property to Chalamont Place Neighborhood, which property is owned by the Developer and is described as follows:

PART OF THE SE 1/4 NW 1/4 OF SECTION 16, T-2-N, R-14-W, LITTLE ROCK, PULASKI COUNTY, ARKANSAS MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 1, BLOCK 71, CHENAL VALLEY, AN ADDITION TO THE CITY OF LITTLE ROCK, ARKANSAS, SAID CORNER LYING ON THE NORTH RIGHT-OF-WAY LINE OF CHALAMONT PLACE; THENCE N63°29'55"E ALONG SAID NORTH RIGHT-OF-WAY LINE, 150.73 FT.; THENCE NORTHEASTERLY CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE BEING THE ARC OF A 25.00' RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF N22°29'34"E, 32.81 FT. TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF CHALAMONT DRIVE; THENCE NORTHERLY ALONG SAID WEST RIGHT-OF-WAY LINE BEING THE ARC OF A 507.47 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF N11°12'06"W, 129.16 FT. TO THE POINT OF BEGINNING; THENCE S83°05'38"W, 123.09 FT.; THENCE N06°56'22"W, 90.12 FT.; THENCE N16°56'18"W, 74.15 FT.; THENCE N12°54'25"W, 146.86 FT.; THENCE N02°17'22"W, 216.45 FT.; THENCE S84°20'25"E, 169.46 FT. TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF CHALAMONT DRIVE; THENCE SOUTHERLY ALONG SAID WEST RIGHT-OF-WAY LINE BEING THE ARC OF A 185.50 FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING

FROM: PATRICK D. CHALAMONT, DEVELOPER



DISTANCE OF S14°36'45"E, 90.08 FT.; THENCE S00°33'39"E CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE, 371.71 FT.; THENCE SOUTHERLY CONTINUING ALONG SAID WEST RIGHT-OF-WAY LINE BEING THE ARC OF A 507.47 FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S02°13'32"E, 29.48 FT. TO THE POINT OF BEGINNING, CONTAINING 1.8971 ACRES MORE OR LESS,

shown on the plat hereinafter mentioned, as Lots 1 - 7, Block 75, Chenal Valley, an Addition to the City of Little Rock, Arkansas (which property together with the property described in the Original Bill of Assurance, as amended, is hereinafter referred to as the "Chalamont Place"); and Developer has caused to be incorporated Chalamont Place Property Owners Association, Inc., for the purpose of administering the maintenance of the common area and amenities in Chalamont Place Neighborhood and Chenal Valley Property Owners Association, Inc. for the purpose of administering the maintenance of the common areas and amenities of Chenal Valley;

WHEREAS, all owners of lots within Chalamont Place Neighborhood will be members of Chalamont Place Property Owners Association, Inc. as provided for herein and members of Chenal Valley Property Owners Association, Inc. as provided for in the Covenants and Restrictions filed November 22, 1989, in the Office of the Circuit Clerk of Pulaski County, Arkansas, as Instrument No. 89-61706, as amended (the "Covenants and Restrictions"); and

WHEREAS, it is deemed advisable that all of the property shown on the plat hereinafter mentioned be subdivided into building lots, tracts and streets as shown on the plat filed herein, and that said property be held, owned and conveyed subject to the protective covenants herein contained, in order to enhance the value of Chalamont Place Neighborhood.

Now, THEREFORE, Developer for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value has caused to be made a plat showing a survey made by Paul M. White, Registered Land Surveyor, dated \_\_\_\_\_, and bearing a Certificate of Approval executed by the Department of Comprehensive Planning of the City of Little Rock, and showing the boundaries and dimensions of the property now being subdivided into lots, tracts and streets (the "Plat").

There are shown on said Plat various easements for drainage or utilities which Developer hereby donates and dedicates to and for the use of public utilities, the same being, without limiting the generality of the foregoing, electric power, gas, telephone, water, sewer and cable television with the right hereby granted to the persons, firms or corporations engaged in the supplying of such utilities to use such easements, and to have free ingress and egress therefrom for the installation, maintenance, repair and replacement of such utility services.

Also shown on the Plat is an Access Easement for vehicular and pedestrian traffic for the use of all Owners of the Lots described in this Fourth Supplement to Bill of Assurance, their guests and invitees. The Access Easement is also donated and dedicated to the public for access to the Lots

described in the Fourth Supplement to Bill of Assurance in the case of an emergency created by fire, public safety or other occurrence necessitating access to a Lot by any public utility, fire department, police department, United States Postal Service, or other public agency. THE OWNERS OF THE LOTS DESCRIBED IN THIS FOURTH SUPPLEMENT TO THE BILL OF ASSURANCE SHALL HAVE THE SOLE RESPONSIBILITY FOR MAINTAINING THE ACCESS EASEMENT REFLECTED ON THE PLAT AND FOR ALL COSTS ASSOCIATED WITH SUCH MAINTENANCE.

There is also shown on the Plat a Landscape Easement and a No Vehicular Area. Developer hereby grants a perpetual easement in the area reflected on the Plat as Landscape to the Chalamont Place Property Owners Association, Inc. to construct, maintain, install, and replace landscaping, drainage facilities and related improvements upon the property which this Landscape Easement is granted. No trees, shrubbery, incinerators, structures, buildings or fences shall be built or maintained by the Owner of any Lot within the area of such Landscape Easement without the prior written consent of the Developer, its successors or assigns, and the Chalamont Place Property Owners Association, Inc.

The area designated as "No Vehicular, Landscape and Utility Easement" on the Plat may only be utilized for landscaping and utilities as have been more particularly provided for herein. NO VEHICLES MAY BE PARKED OR DRIVEN ON OR OVER SUCH AREA, AND NO PART OF SUCH AREA MAY BE UTILIZED FOR A DRIVEWAY OR OTHER ACCESS TO THE LOTS DESCRIBED IN THIS FOURTH SUPPLEMENT TO BILL OF ASSURANCE.

The filing of this Fourth Supplement to Bill of Assurance and plat for record in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County shall be a valid and complete delivery and dedication of the easements and restrictions subject to the limitations herein set out.

The lands embraced in the plat shall be forever known as Lots 1 - 7, Block 75, Chenal Valley, an Addition to the City of Little Rock, Arkansas, and any and every deed of conveyance of any lot in Chalamont Place Neighborhood describing the same by the number shown on said Plat shall always be deemed a sufficient description thereof.

Said lands herein platted and any interest therein are hereby added to and made a part of Chalamont Place Neighborhood and are subject to all of those certain terms, covenants and restrictions contained in the Covenants and Restrictions and that Original Bill of Assurance filed July 31, 2001, as Instrument No. 200159250, and all supplements and amendments thereto, all of which are incorporated herein by reference and made a part hereof and Deltic Timber Purchasers executes this Fourth Supplement to Bill of Assurance for the purpose set forth in paragraph 28 of the Original Bill of Assurance.

EXECUTED this 26<sup>th</sup> day of March, 2003.

DELTIC TIMBER CORPORATION

BY: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

Reviewed only for inclusion of minimum standards required by the City of Little Rock subdivision regulations. Bill of Association provisions established by our developer may impose additional standards of the Little Rock subdivision and zoning ordinance.

ACKNOWLEDGMENT

3/20/03 [Signature]  
City of Little Rock Planning Commission

STATE OF ARKANSAS

COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ron L. Pearce and W. Bayless Rowe, to me well known, who stated that they were the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and were designated and duly authorized in their respective capacities by said DELTIC TIMBER CORPORATION to execute the above instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION and further acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 26<sup>th</sup> day of March, 2003.

Lana Cobb  
Notary Public

My Commission Expires:

\_\_\_\_\_

**"NOTARY SEAL"**  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

DELTIC TIMBER PURCHASERS, INC.

By: Ron L Pearce  
Ron L. Pearce, President

Attest:

W. Bayless Rowe  
W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS

COUNTY OF UNION

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"NOTARY SEAL"  
Lana Cobb, Notary Public  
Union County, State of Arkansas  
My Commission Expires 3/01/12

Lana Cobb  
Notary Public

My commission expires:

\_\_\_\_\_

**FRIDAY, ELDREDGE & CLARK**  
A PARTNERSHIP OF INDIVIDUALS AND PROFESSIONAL ASSOCIATIONS  
ATTORNEYS AT LAW  
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400 West Capitol  
Little Rock, Arkansas 72201-3493  
(501) 376-2011  
(Telecopy: 501-376-2147)

May 8, 2006

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FROM: JAMES C. CLARK (direct dial no. (501) 370-1545)

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