SECOND AMENDED PLAT AND SECOND AMENDMENT TO BILL OF ASSURANCE

THIS SECOND AMENDED PLAT AND SECOND AMENDMENT TO BILL OF ASSURANCE ("Second Amendment") is executed this ________, day of _________, 2005, by Deltic Timber Corporation (the "Developer" or the "Declarant"), as hereinarter set forth.

WHEREAS, Developer caused to be filed in the office of the Circuit Clerk and Ex-Officio Recorder of Pulaski County, Arkansas, that certain Bill of Assurance to Chenal Valley, an addition to the City of Little Rock, Arkansas, on June 30, 2004 as Instrument No. 2004051912, and an Amended Plat and Amendment to Bill of Assurance on November 9, 2004 as Instrument No. 2004092562 (collectively, the "Original Bill of Assurance"), creating The Arbors Neighborhood; and

WHEREAS, it has been deemed necessary to amend the Plat and Original Bill of Assurance of The Arbors Neighborhood to clarify the 5.00 foot sideyard set-back lines; and

WHEREAS, the undersigned being the owners of more than seventy-five percent (75%) of the total area contained within The Arbors Neighborhood consent and agree to the filing of the Second Amended Plat of The Arbors Neighborhood and the Second Amendment to the Original Bill of Assurance.

NOW, THEREFORE, Developer, for and in consideration of the benefits to accrue to it, its successors and assigns, which benefits it acknowledges to be of value, has caused to be made a Second Amended Plat, showing a survey make by Paul W. White, Registered Land Surveyor, dated the _____ day of _______, 2005, and bearing a Certificate of Approval executed by The Department of Comprehensive Planning of the City of Little Rock and showing the boundaries and dimensions of the property described in the Second Amended Plat.

This Second Amended Plat and Second Amended Bill of Assurance is to clarify the 5.00 foot sideyard set-back lines. As stated in the Original Bill of Assurance recorded in Plat Book H, page 4, no building shall be located nearer to an interior lot side line than 5.00 feet.

Except as specifically amended by the Second Amended Plat and this Second Amendment to Bill of Assurance, all terms and conditions of the Original Bill of Assurance and Original Plat shall remain in full force and effect.

EXECUTED on the date first mentioned above.

DELTIC TIMBER CORPORATION

By: Ray (. Dillon, President

Attest:

W. Bayless Rowe, Secretary

ACKNOWLEDGMENT

STATE OF ARKANSAS COUNTY OF UNION

On this day before me, a Notary Public, duly commissioned, qualified and acting within and for said county and state, appeared the within named Ray C. Dillon and W. Rayless Rowe being the President and Secretary, respectively, of DELTIC TIMBER CORPORATION and who had been designated by said DELTIC TIMBER CORPORATION to execute the above instrument, to me personally well known, who stated they were the President and Secretary of said DELTIC TIMBER CORPORATION and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said DELTIC TIMBER CORPORATION, and further stated and acknowledged that they had so signed, executed, and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this day of

___, 2005.

Notary Public

My Commission Expires:

"NOTARY SEAL"

Lana Cobb, Notary Public
Union County, State of Arkansas
My Commission Expires 3/01/12